

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Sem.-3rd)

COMPANY LAW

Subject Code : BCOP-302 (2011 Batch)

Paper ID : [B1125]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

SECTION-A

1. Write briefly :

- (a) One man company
- (b) Liability clause
- (c) Shares
- (d) Voting
- (e) Annual general meeting
- (f) Statement in lieu of prospectus
- (g) Executive director
- (h) Surrender of shares
- (i) Voluntary winding up
- (j) Minutes of meeting

SECTION B

2. What do you mean by lifting of corporate veil? Under what circumstances can veil of corporate personality be lifted? Explain with suitable examples.
3. What do you mean by Memorandum of Association? “*The doctrine of ultra vires is a illusory protection to the shareholders and a pitfall for third parties*”. Explain with suitable examples.
4. What do you mean by prospectus? Describe the contents of prospectus. Briefly explain the golden rules for issuing prospectus.
5. Who are the directors of a company? Discuss the legal procedure for appointment of various types of directors. Also state the restrictions on appointment and reappointment of directors.
6. “*Every meeting, in order to be valid, must be duly convened, properly constituted and conducted*”. Elucidate.
7. Discuss in detail the legal procedure for appointment of an external auditor in a public limited company. Also throw some light on the rights, powers and duties of an external auditor.